

FIDUCIARY DUTY: MORE THAN JUST A POLICY

Heartland Advisors, Inc. has a fiduciary duty to put the best interests of each of its Clients first and to always act in an honest, and fair manner. We take this charge seriously because it aligns with our belief that the focus of everything we do as an investment manager begins and ends with the well-being of the clients who entrust us with their capital.

Our culture of professional and personal integrity is reinforced through efforts such as annual compliance training as well as each employee committing to meet the standards detailed in the Firm's Code of Business Conduct.

Put simply, team members are expected to act with honesty, competence, and professionalism. They must adhere to the highest ethical standards and deal fairly with and act in the best interests of each of the clients of Heartland Advisors.

