



HEARTLAND ADVISORS
AMERICA'S VALUE INVESTOR®

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Heartland Select Value Fund Named by Lipper:
"Best Multi-Cap Value Fund" over Five Year Period

For immediate release

Milwaukee-March 25th, 2011-Heartland Select Value Fund (Investor: HRSVX) was named **"Best out of 240 multi-cap value funds for the five-year period"** ending December 31, 2010. The awards program honored funds that, "have excelled in delivering consistently strong risk-adjusted performance relative to peers," according to Lipper.

"Again this year, Lipper has recognized the consistency of the Heartland Select Value Fund's results," commented Dave Ribbens, managing partner at Heartland. "This year marks the fifth consecutive year the Fund has been awarded Best-Multi Cap Value Fund. We believe this speaks to the effectiveness of our time-tested method for actively selecting stocks, and the skill and effort of the portfolio management team." The team managing this Fund includes Ted Baszler, Hugh Denison, Dave Fondrie, and Will Nasgovitz.

For more than 25 years, Heartland has utilized the 10 Principles of Value Investing™ to identify stocks that we believe have strong financial profiles, low prices in relation to earnings, cash flow, and book values. This value-based investment approach provides investors with the potential for capital appreciation and a potential margin of safety to limit downside risk. The Select Value Fund seeks to capture long-term capital appreciation through dynamic pursuit of value irrespective of market capitalization.

Annually, Lipper, an independent monitor of mutual funds, determines the fund classification winner over 3, 5, and 10 years based on the highest Lipper Leader for Consistent Returns value within each eligible classification. Consistent Returns reflects funds' historic returns, adjusted for volatility, relative to peers and relies on monthly data.

About Heartland Advisors

Heartland Advisors, Inc. is an independently owned Milwaukee-based firm established in 1983 and renowned as America's Value Investor®. As of March 31, 2011, the Firm managed \$5.4 billion for institutional and high net worth clients and the Heartland family of value-driven mutual funds, which include the Heartland Value Fund (HRTVX) Heartland Value Plus Fund (HRVIX), Heartland Select Value Fund (HRSVX) and the Heartland International Small Cap

Value Fund (HINVX), a series of the Trust for Professional Managers. Learn more at www.heartlandfunds.com

An investor should consider the Funds' investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information can be found in the Funds' prospectus. To obtain a prospectus, please call 1-800-432-7856 or visit www.heartlandfunds.com. Please read the prospectus carefully before investing. To obtain an Heartland International Small Cap Value Fund prospectus, please call 1-877-484-6838 or visit www.heartlandinternationalfund.com. Please read the prospectus carefully before investing.

The Heartland Funds invest in small companies selected on a value basis. Such securities generally are more volatile and less liquid than those of larger companies. Value based investments are subject to the risk that the broad market may not recognize their intrinsic values. The Select Value and Value Plus Funds also invest in a smaller number of stocks (generally 30 to 60) than the average mutual fund. The performance of these holdings generally will increase the volatility of the Funds' returns.

The Heartland Small Cap International Value Fund invests primarily in small companies selected on a value basis. Such securities generally are more volatile and less liquid than those of larger companies and there is risk that their intrinsic values may not be recognized by the broad market. Foreign securities have additional risk, including but not limited to, exchange rate changes, political and economic upheaval, and relatively low market liquidity. These risks are magnified in emerging markets. The prices of foreign securities held by the Fund, and therefore the Fund's performance, may decline in response to such risks.

Past performance does not guarantee future results. Lipper, Inc., a Thomson Reuters company, is a nationally recognized organization that ranks the performance of mutual funds within a universe of funds that have similar investment objectives. Rankings are historical and are based on total return with capital gains and dividends reinvested. Lipper Fund Awards are not intended to predict future results, and Lipper does not guarantee the accuracy of this information.

As of March 31, 2011, for the 10, 5, 3 and 1 year periods, the Fund's numeric ranking was 3 of 106, 5 of 218, 7 of 260 and 119 of 312. As of December 31, 2010, for the 10, 5, 3 and 1 year periods, the Fund's numeric ranking was 2 of 102, 5 of 244, 10 of 288 and 112 of 345. As of December 31, 2009, for the 10, 5, 3 and 1 year periods, the Fund's numeric ranking was 2 of 103, 1 of 218, 3 of 281 and 61 of 347. The Heartland Select Value Fund had a negative average annual return for the 3 year period as of December 31, 2009. As of December 31, 2008, for the 10, 5, 3 and 1 year periods, the Fund's numeric ranking was 2 of 98, 10 of 238, 39 of 307 and 63 of 389. The Heartland Select Value Fund had a negative average annual return for the 3 and 1 year periods as of December 31, 2008. As of December 31, 2007, for the 10, 5, 3 and 1 year periods, the Fund's numeric ranking was 5 of 95, 25 of 267, 33 of 332 and 106 of 441. As of December 31, 2006, for the 10, 5, 3 and 1 year periods, the Fund's numeric ranking was 2 of 99, 12 of 252, 25 of 340 and 278 of 443.

The above individuals are registered representatives of ALPS Distributors, Inc. The Heartland Funds and the Heartland International Small Cap Value Fund are distributed by ALPS Distributors, Inc.